



Solar/Energy Improvement Loan Program

NOTE: rates listed below reflect a 0.25% rate reduction for automatic payment from any bank account

Term	Tier 1 730+	Tier 2 729-700	Tier 3 699-680	Tier 4 679-660
5 years	3.99%	4.24%	4.74%	5.99%
7 years	4.24%	4.49%	4.99%	6.24%
10 years	4.74%	4.99%	5.49%	6.74%
12 years	4.99%	5.24%	5.74%	6.99%
15 years	5.24%	5.49%	5.99%	7.24%
20 years	5.74%	5.99%	6.49%	7.74%

Loan Requirements

- Eligible Products: Solar, Battery Storage, (HVAC, Windows, Doors, Roofing must be combined with Solar)
- \$10,000 minimum loan amount for the 12, 15 and 20 year terms. Maximum loan amount is \$100,000.
- UCC-1 fixture lien filed for all loans. This fee is added to the loan amount (typically between \$100-\$300).
- All homeowners on Deed of Trust must be on loan application.
- Equifax for credit reporting. We use the highest score of the borrowers on title.
- Signed copy of contract that includes payment disbursement schedule.
- Loan funded after permit is received.
- 2 payment disbursements: 50% upon receipt of permit; 50% upon receipt of Completion Certificate. Payment disbursements are sent via ACH directly to contractor.
- Flat Contractor Fee of \$895 deducted from first disbursement.
- Minimum credit score requirement is 660.
- Income verification required on loans > \$50,000 and/or credit scores < 700.
- Debt-to-Income ratio limits: 700+: < 50%, 660-699: < 45%, 630-659: <40%
- Second homes allowed; Rental properties allowed with a maximum loan amount of \$50,000.
- Homes in a Trust allowed, but we need Certification of Trust.
- Refinancing existing solar loans allowed.
- No prepayment penalties.
- One-time free re-amortization over life of loan. \$150 fee for subsequent re-amortizations.
- Loan approvals good for minimum of 60 days. After 90 days, credit will have to be re-pulled.
- First payment due date can be up to 45 days from the loan funding date.
- Lending Nationwide.

Applications submitted online at www.greenbizfinancial.com.

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